



Gold Daily Futures

Contract Specifications

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| Description | A physically settled daily futures contract for gold delivered loco London in unallocated vault accounts. |
| Contract Symbol | AUD |
| Contract Size | 100 fine troy ounces |
| Price Quotation | US Dollars and cents per fine troy ounce |
| Eligible Contract Dates | London Business Days on which commercial banks are generally open for business in New York. |
| Minimum Price Fluctuation | One cent (\$0.0100) per fine troy ounce (\$1.00 per contract), except that Block and EFRP trades may be executed at \$0.0001 per fine troy ounce (\$0.01 per contract). |
| Settlement | Physical Delivery |
| Delivery Locations | Vaults in London operated by an LPMCL member which provides vaulting services for gold. |
| Grade/Standards/Quality | Gold meeting the specification standards published by the LBMA for gold bars that are acceptable in settlement of unallocated loco London gold transactions, as revised from time to time |
| Daily Price Limit | None |
| Listing Cycle | Up to 70 Eligible Contract Dates. |

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| Last Trading Day | The London Business Day prior to the Contract Date; trading in the expiring Contract Date ends at noon London time on LTD. |
| First Notice Day | The London Business Day prior to the Contract Date. |
| Off Exchange Trade Types | EFP, EFS and Block Trades permitted |
| Block Trade Minimum | 5 lots |
| NCR, RL and IPL Levels | NCR: \$4.00 per oz. RL: \$8.00 per oz. IPL: \$10.00 per oz |
| Fees | Screen, EFRP and Crossing Order Trades: \$1.00 per side Block Trades: \$1.10 per side |
| Daily Settlement | 15:00 to 15:05 pm London time |
| Position Limit | 50,000 lots in any month/all months combined |