

## Heating Oil Outright - NYH ULSHO 1st Line Future

## **Contract Specifications**

Description	A monthly cash settled future based on the daily settlement price for ICE NY ULSHO Futures.
Contract Symbol	NYF
Contract Size	1,000 barrels (42,000 gallons)
Unit of Trading	Any multiple of 1,000 barrels
Currency	US Dollars and cents
Trading Price Quotation	One hundredth of one cent (\$0.0001) per gallon
Settlement Price Quotation	One hundredth of one cent (\$0.0001) per gallon
Minimum Price Fluctuation	One hundredth of one cent (\$0.0001) per gallon
Last Trading Day	Last Trading Day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.
Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per gallon based on the average of the settlement prices as made public by ICE for the front month NYH ULSHO Future for the month of production.
Contract Series	Up to 62 consecutive months

## **Contract Specifications**

 Final Payment Date
 Two Clearing House Business Days following the Last Trading Day

 Business Days
 ICE Business Days