

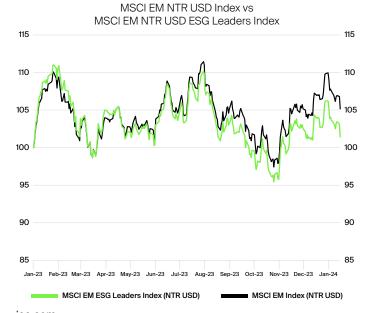
## **ICE MSCI ESG Leaders Index Futures**

The MSCI ESG Leaders Indexes are designed to represent the performance of companies that have high Environmental, Social and Governance ("ESG") ratings relative to their sector peers. Using a "best-in-class" approach, the indexes target 50% representation from each sector of a corresponding MSCI parent index, aiming to include companies with the highest ESG ratings.

- MSCI EAFE ESG
   Leaders Net Total
   Return Index Futures
   (USD)
- MSCI EM Asia ESG Leaders Net Total Return Index Futures (USD)
- MSCI Emerging
   Market ESG Leaders
   Net Total Return Index
   Futures (USD)
- MSCI Europe ESG Leaders Net Total Return Index Futures (USD)
- MSCI Japan ESG
   Select Leaders Gross
   Total Return Index
   Futures (JPY)
- MSCI USA ESG
   Leaders Gross Total
   Return Index Futures
   (USD)
- MSCI World ESG
   Leaders Net Total
   Return Index Futures
   (USD)



## **Cumulative index performance**



	MSCI EM ESG Leaders	MSCI EM Index
Tracking error	3.62%	0.00%
# constituents	488	1,441
Turnover (%)	14.83%	5.92%
Agg. climate VaR %	-38.0%	-44.6%
Wtd avg carbon intensity*	914	1,296
Fossil fuel reserves**	4.80%	6.20%
ESG score	6.80	5.70

<sup>\*</sup>Weighted average Scope 1, Scope 2 and Scope 3 carbon emissions intensity normalized by sales. (Unit: tons of CO2/\$ million sales).

**Source:** https://www.msci.com/our-solutions/indexes/index-profile-tool/ as of January 2024

<sup>\*\*</sup>Exposure to companies with evidence of owning proven or probable coal and proven oil and natural gas reserves used for energy generation.

ICE's MSCI ESG Leaders Index futures are standardized contracts listed on ICE Futures US. They are tradable alongside the flagship MSCI EAFE & MSCI Emerging Markets (EM) Index futures.

These contracts benefit from risk-based margining as well as offsets against other contracts traded with the exchange.

## **Contract specifications**

	MSCI EAFE ESG Leaders	EM Asia	MSCI EM ESG Leaders	MSCI Europe ESG Leaders	MSCI Japan ESG SELECT Leaders	MSCI USA ESG Leaders	MSCI World ESG Leaders		
Contract code	LFG	ESG	LFM	LFU	JSL	LFA	LFW		
Variant	Net total return	Net total return	Net total return	Net total return	Gross total return	Gross total return	Net total return		
Currency	USD	USD	USD	USD	JPY	USD	USD		
Bloomberg futures ticker	LFPA	KWPA	LFOA	LFTA	JSEA	LFYA	LFWA		
Bloomberg BIC ticker	LBLA	KZAA	LBOA	LBTA	MBSA	LBCA	LBYA		
Bloomberg index ticker	NFAPESU	NGSINU	M1EFESR	NEUSIU	M8CXJESR	TUSSLMU	NGSINU		
Reuters index ticker	.MIEA00002NUS	.MIMS00002NUS	.MIEF00002NUS	.MIEU00002NUS	.MIJP00006GJP	.MIUS00002GUS	.MIWO00002NUS		
Tick value	\$10	\$2.5	\$2.5	\$10	¥100.00	\$10	\$10		
Minimum tick increment (index points)	0.05	0.1	0.1	0.05	0.1	0.1	0.05		
Multiplier	200	20	25	200	1,000	100	200		
Indicative contract value	\$47,000	\$41,000	\$44,000	\$49,000	¥4,275,000.00	\$54,000	\$54,000		
Price quotation	Index points, to three decimal places								
Delivery months	5 Quarterly expiries in the Mar, Jun, Sep, Dec cycle								
Minimum block size	50 lots	50 lots	50 lots	50 lots	50 lots	50 lots	50 lots		
Last trading day	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.								
MIC code	IFUS	IFUS	IFUS	IFUS	IFUS	IFUS	IFUS		
Clearing venue	ICUS	ICUS	ICUS	ICUS	ICUS	ICUS	ICUS		
CFTC approved	Yes	Yes	Yes	Yes	Yes	Yes	Yes		

Note that the minimum block size for the MSCI ESG Leaders Index Futures contracts is set at 5 lots.

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