

## **SCHEDULE "I" – FORWARD (BILATERAL) TRANSACTIONS**

Words and phrases capitalized in this Schedule and not defined herein have the same meaning as in this Agreement.

### **1. Qualification, Access and Enabling**

- a. Sections 2.3 and 2.5 of the Terms and Conditions and Section 5 of Schedule C apply to a Contracting Party executing a Forward Transaction. A Contracting Party will be activated on the ICE NGX Trading System by Exchange after all pre-requisite requirements have been satisfied under Section 5 of Schedule C.
- b. Exchange will provide the Contracting Party with access to the ICE NGX Trading System for such periods on each Business Day that Forward Products are available for trading, as may be designated by notice to the Contracting Parties from time to time, and may provide access on non-Business Days for trading in some or all Forward Products.
- c. A Contracting Party that:
  - (i) has been enabled by its Administrator on the ICE NGX Trading System for the minimum number of Contracting Parties and has been enabled by the minimum number of Contracting Parties on the ICE NGX Trading System for bilateral trading, such minimum number being determined by Exchange in its sole discretion from time to time, may post bids and offers and accept posted bids and offers in Forward Products; or
  - (ii) has not been enabled by its Administrator on the ICE NGX Trading System for the minimum number of Contracting Parties and/or has not been enabled by the minimum number of Contracting Parties on the ICE NGX Trading System for bilateral trading may only accept posted bids and offers in Forward Products that are posted by those Contracting Parties it has been enabled to enter into Forward Transactions with.

### **2. Confirmations**

Exchange agrees to electronically deliver a confirmation as soon as reasonably possible after entering into a Forward Transaction via an electronic notification available on the ICE Trading Platform.

### **3. Cancelled Forward Transactions**

- a. In the event that a Contracting Party has entered into a Forward Transaction in error, Exchange will not cancel the Forward Transaction in error until such time that Exchange has been notified that both Contracting Parties to the Forward Transaction in error have consented to the cancellation of the Forward Transaction in error. If such consent cannot be reached by both Contracting Parties to the Forward Transaction by the earlier of: (i) 120 minutes following the entering of the Forward Transaction; or (ii) 60 minutes following the close of trading on the ICE NGX Trading System on the Trading Day on which the Forward Transaction was entered, the Forward Transaction will continue in full force and effect.

### **4. General**

- a. In addition to this Schedule I, the following Terms and Conditions and Schedules of this Agreement apply to a Forward Transaction: Sections 3.2; Section 3.4; Sections 3.9, 3.10, 5.8, 5.9, 5.12 and 5.13; and Schedules "A", "B", Section 9 of Schedule "C" and Schedule "D" (which, together with this Schedule I, are the "Forward Provisions").
- b. With respect to a Forward Transaction, in the event that there is a conflict between the Forward Provisions and the bilateral agreement directly between the Contracting Parties who are parties to such Forward Transaction, the Forward Provisions shall govern.

- c. Once the Contracting Party receives a Confirmation from the ICE NGX Trading System that a Forward Transaction has occurred, the clearing and settlement of the Forward Transaction is governed solely by the terms and conditions of the bilateral agreement directly between the Contracting Parties who are parties to such Forward Transaction.