

Weekly Cotton No. 2 Options

Contract Specifications

Contract Size:

One Cotton No. 2 futures contract

Tick Size:

.01 cent per lb., equivalent to \$5.00 per contract

Strike Price Interval:

1-cent per lb./100 point increments

Exercise:

American style. Exercise of a Weekly Option will result in creation of a position in the underlying Cotton No. 2 future contract.

Trading Hours:

ETS: 9:00 pm to 2:30 pm NY time
Floor: 10:30 am to 2:15 pm NY time

Expiration Dates:

Week 1 - first Friday of the month
Week 2 - second Friday of the month
Week 3 - third Friday of the month
Week 4 - fourth Friday of the month
Week 5 - fifth Friday of the month

Last Trade Date:

A specified Friday that is not also the last trade date of a monthly option contract. If such a Friday is the last trade date of a monthly option, then the Weekly Option that would expire on that Friday will not be listed for trading.

First Trade Date:

Three Weekly Options will be listed at all times. A new Weekly Option will be listed on the business day following the last trade date of any Weekly Option.

Symbol:

TC1-5, with the number "1", "2", "3", "4" or "5" indicating the contract expires on the first, second, third, fourth or fifth Friday of the named month.

Underlying Future:

The first listed future contract for which the monthly option on the future contract has not yet expired, with the proviso that the October futures contract is not eligible to be the underlying future on a Weekly Cotton No. 2 Option contract.